PRESS RELEASE



CrossBoundary Energy Wins Africa Solar Industry Association "Solar Company of the Year" Award

Brussels, 23 June 2022— CrossBoundary Energy, a leading developer, owner, and operator of commercial and industrial renewable energy systems in Africa, won "Solar Company of the Year" at the Africa Solar Industry Association (AFSIA) Solar Awards during the Africa Energy Forum 2022, held from 21-24 June in Brussels, Belgium.

Chief Operating Officer of CrossBoundary Energy Kathleen Jean-Pierre says: "CrossBoundary Energy's recognition as Solar Company of the Year by AFSIA reflects our team's growing expertise in driving the adoption of renewable energy by African businesses. Companies across the continent are setting more ambitious decarbonization goals and benefiting from the savings that renewables now offer them. It is an unprecedented time to be in the electricity business. We thank AFSIA for acknowledging CrossBoundary Energy with this honor."

In addition to the Africa Solar Industry Association, CrossBoundary Energy has previously been recognized for its work deploying industrial solar solutions by organizations such as the Financial Times, IFC, and ImpactAssets. CrossBoundary Energy is currently delivering a portfolio of over \$188M of solar, wind, and storage projects for businesses across Africa, making rapid progress towards its vision to supply African businesses with cheaper, cleaner power. Its clients include Actis, Diageo, Heineken, Rio Tinto, Syrah Resources, Unilever, and other leading companies.

CrossBoundary Energy also won "Solar Video of the Year" for showcasing 'Baako Bot', its first solar PV module cleaning robot. Baako Bot cleans solar panels four times faster, cuts overall water usage in half, and reduces the health and safety risks associated with manual panel cleaning. Watch Senior Project EHS Officer Maureen Kinuthia introduce Baako Bot and its features on Youtube: Baako Bot the solar panel cleaning robot

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About CrossBoundary Energy

CrossBoundary Energy is the leading provider of clean, renewable, reliable, and affordable electricity directly to African businesses. According to World Bank data, access to reliable and affordable electricity is the most significant constraint on economic growth on the continent. CrossBoundary Energy addresses this challenge by providing African businesses with fully financed renewable energy solutions. Through this approach, we are building a disruptive, distributed, renewable utility that can unlock sustainable growth in Africa. Learn more at www.crossboundary.com/energy.

CrossBoundary Energy is a member company of the CrossBoundary Group, a mission-driven investment firm founded in 2011 and committed to unlocking the power of capital for sustainable growth and strong returns in underserved markets. Learn more at www.crossboundary.com.

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