

## **CrossBoundary Energy Named #1 Fastest Growing African Energy and Utilities Company by Financial Times**

### **What to Know**

- #1 Energy & Utilities company on the FT/Statista *Africa's Fastest Growing Companies 2026* list
- 20<sup>th</sup> overall out of 130 ranked companies (top 15%)
- Ranking measures revenue CAGR, 2021-2024
- Recognition follows 18 months of major capital raises and construction on multiple projects, including the Kamo-a-Kakula Solar/BESS Baseload Project for Kamo-a Copper S.A.

**Cyber City, Mauritius, 12 May 2026** CrossBoundary Energy has been ranked as the fastest-growing African Energy and Utility company, according to the Financial Times and Statista. The Africa's Fastest Growing Companies 2026 list recognizes Africa-headquartered companies that have seen significant growth between 2021 and 2024. In the overall list of 130 companies, CrossBoundary Energy was ranked 20<sup>th</sup>.

**Franck Alloghe, Head of Sales at CrossBoundary Energy**, said, "Businesses urgently need access to cheaper and more reliable power that isn't reliant on significant upfront capital investment, volatile oil prices, or complex supply chains. Our model is resonating because it provides this power whilst removing upfront CapEx barriers for our clients, enabling them to focus on their core business while reducing costs and risk."

CrossBoundary Energy addresses one of the top barriers to growth of African businesses by providing reliable, cost-effective power, especially in mining, industrial, and other energy-intensive sectors where energy is mission-critical.

**Matthew Tilleard, CEO at CrossBoundary Energy**, said, "What we've built since 2024 is more important than what got us this ranking. We're financing, building, and operating at a pace that would have been hard to imagine three years ago, and demand for distributed renewable power is still outrunning supply across the continent. The work now is making sure we can scale to meet it."

In 2025, CrossBoundary Energy signed one of the largest C&I solar Power Purchase Agreements with Kamo-a Copper S.A., which runs the largest copper mine in Africa. The Kamo-a-Kakula Solar/BESS Baseload Project, consisting of a 233 MW solar PV and 526 MWh battery, will deliver 30 MW dispatchable baseload power to the mining complex 24 hours a day and night. The project is in its final stages of construction and is expected to be completed later this year.

**Pieter Joubert, Deputy CEO at CrossBoundary Energy**, said, "The capital solutions we've assembled in 18 months would have taken five years a decade ago. US\$341M in senior debt from a seven-lender consortium, a US\$495M portfolio guarantee from the World Bank's MIGA, and new equity from specialist clean energy investors through flexible funding structures. Institutional capital is finally moving into African energy at a pace that matches the opportunity, and we intend to keep deploying it."

The ranking is determined by evaluating the Compound Annual Growth Rate from 2021 to 2024 of over 700 African companies. The selection highlights Africa's top companies that showed resilience to external challenges like the COVID-19 pandemic, the ability to adapt to market conditions, and good product/market fit.

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Media pack: <https://photos.app.goo.gl/XJSgkgHVLC4zBdaL7>

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### **About CrossBoundary Energy**



CrossBoundary Energy develops, owns, and operates distributed renewable energy solutions for businesses, offering cheaper and cleaner energy through power purchase and lease agreements. With a US\$560M portfolio of awarded, signed, in-construction, and operating energy assets, the company boasts over 390 MWp of solar PV, wind generation, and thermal projects and approximately 700 MWh of battery energy storage solutions. Its clients include industry leaders like Rio Tinto, Ivanhoe, Unilever, Diageo, Heineken, and the Devki Group. The diverse portfolio features large-scale renewable-led hybrid power plants for mines, rooftop and ground-mount solar PV plants for industrial clients, and distributed solar PV and battery power solutions for telecommunications sites. As a member of the CrossBoundary Group, founded in 2011, CrossBoundary Energy is dedicated to unlocking the power of capital for sustainable growth and strong returns in underserved markets. Learn more at [www.crossboundaryenergy.com](http://www.crossboundaryenergy.com).